

Michigan at a Glance

| Michigan Ranking | |
|--------------------------|---|
| Stress Test Overall Rank | 1 |

| Michigan: Stress Test Data Points | | | | | |
|---|---|---|--------------------------------|-------------|------|
| | 2000 | Latest | Change | Pct. Change | Rank |
| Unemployment rate ¹ | 3.2 | 7.2 | 4.0 | 125% | 1 |
| Construction jobs ² | 209,700 | 159,000 | -50,700 | -24% | 1 |
| Manufacturing jobs ³ | 897,500 | 583,300 | -314,200 | -35% | 1 |
| Goods-producing jobs ⁴ | 1,092,600 | 724,200 | -368,400 | -34% | 1 |
| Service-providing jobs ⁵ | 3,529,300 | 3,437,400 | -91,900 | -3% | 1 |
| People uninsured ⁶ | 84.18 (per 1,000) | 103.24 (per 1,000) | - | 23% | 34 |
| Employer-provided health insurance coverage ⁷ | 227.59 (per 1,000) | 194.70 (per 1,000) | - | -14% | 13 |
| Individuals that spend 25 percent of pre-tax income on health care ⁸ | 379,000 and 4.3% | 537,000 and 5.9% | 158,000 | 37% | 38 |
| Public college tuition ⁹ | \$5,403 | \$7,504 and 16% (of 2006 Median Household Income) | \$2,101 | 39% | 9 |
| Average weekly wage ¹⁰ | \$807 | \$800 | \$-7 | -1% | 1 |
| Individuals below poverty line ¹¹ | 1,078,173 (2002) | 1,331,833 and 131.83(per 1,000) | 253,660 | 24% | 17 |
| Bankruptcy ¹² | 33,499 (2006) | 46,192 and 4.59(per 1,000) | 12,693 | 38% | 6 |
| Foreclosures ¹³ | 80,919 (2006) and 8.01 (per 1,000) | 136,205 and 13.52 (per 1,000) | 55,286 | 68% | 9 |
| Gasoline Prices ¹⁴ (excluding taxes and AAA) | \$1.14 (excluding taxes) | \$2.53 (excluding taxes) and \$3.74 (AAA- including | \$1.39 (excluding taxes) | 122% | 19 |

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|--|--|--------|--|--|--|
| | | taxes) | | | |
|--|--|--------|--|--|--|

ENDNOTES

¹ U.S. Bureau of Labor Statistics, "Unemployment Rates by State, Seasonally Adjusted," March 2000 and March 2008. <http://data.bls.gov/map/servlet/map.servlet.MapToolServlet?survey=la&map=state&seasonal=s>

² Bureau of Labor Statistics, "Quarterly Census of Employment and Wages," Construction Jobs, March 2000 and March 8. Data compiled 24 April 2008. <http://www.bls.gov/sae/home.htm#data>

³ Bureau of Labor Statistics, "Quarterly Census of Employment and Wages," Manufacturing Jobs, March 2000 and March 2008. Data compiled 24 April. 2008, <http://www.bls.gov/sae/home.htm#data>

⁴ Bureau of Labor Statistics, "Quarterly Census of Employment and Wages," Goods-Producing Jobs, March 2000 and March 2008. Data compiled 24 April 2008. <http://www.bls.gov/sae/home.htm#data>

⁵ Bureau of Labor Statistics, "Quarterly Census of Employment and Wages," Service-Producing Jobs, March 2000 and March 2008. Data compiled 24 April 2008. <http://www.bls.gov/sae/home.htm#data>

⁶ U.S. Census Bureau, "Health Insurance Coverage Status and Type of Coverage by State, All People, 1999-2006," Historical Health Insurance Tables, Table HIA-4, U.S. Census Bureau. <http://www.census.gov/hhes/www/hlthins/historic/hihist4.html>

⁷ U.S. Census Bureau, "Current Population Survey, 2006 to 2007" and "Annual Social and Economic Supplements," compiled by the Economic Policy Institute

⁸ Families USA, " Too Great A Burden: Americas Families At Risk," December 2007. <http://familiesusa.org/assets/pdfs/too-great-a-burden.pdf>

⁹ "Average Undergraduate Tuition and Fees and Room and Board Rates Paid by Full-Time-Equivalent Students in Degree-Granting Institutions," Public 4-year Institution 2000-2001 (adjusted 2006 dollar), Table 313, National Center for Education Statistics, Digest of Education Statistics. <http://nces.ed.gov/programs/digest/d02/tables/XLS/Tab313.xls>; "Average Undergraduate Tuition and Fees and Room and Board Rates Charged for Full-Time Students in Degree-Granting Institutions," Public 4-year Institution 06-07, Table 321, National Center for Education Statistics, Digest of Education Statistics. <http://nces.ed.gov/programs/digest/d07/tables/xls/tabn321.xls>.

¹⁰ Bureau of Labor Statistics, "Quarterly Census of Employment and Wages," Average Weekly Wage Q3 2001-Q3 2007. Compiled 24 April 2008. <http://data.bls.gov/PDQ/outside.jsp?survey=en>

¹¹ Individuals Poverty 2002: United States Census Bureau, American Fact Finder. Available from: <http://factfinder.census.gov>. (Data compiled using Census Bureau data chart.) For national data see: Carmen DeNavas-Walt, Bernadette D. Proctor, Jessica Smith, "Income, Poverty, and Health Insurance Coverage in the United States: 2006," Current Population Reports, United States Census Bureau, August 2007. Available from: <http://www.census.gov/prod/2007pubs/p60-233.pdf>. Note: national data is from 2000.

¹² American Bankruptcy Institute, Annual Business and Non-business Filings by State (2000-2006), Total Bankruptcy Filings 2006. <http://www.abiworld.org/AM/AMTemplate.cfm?Section=Home&TEMPLATE=/CM/ContentDisplay.cfm&CONTENTID=46951>; American Bankruptcy Institute, Quarterly Filings by State (2006-2007), Total

Bankruptcy Filings 2007.

<http://www.abiworld.org/AM/AMTemplate.cfm?Section=Home&TEMPLATE=/CM/ContentDisplay.cfm&CONTENTID=49791>

- ¹³ "More than 1.2 Million Foreclosure Filings Reported in 2006," RealtyTrac, 25 January 2007. <http://www.realtytrac.com/ContentManagement/pressrelease.aspx?ChannelID=9&ItemID=1855&acct=64847>; "U.S. Foreclosure Activity Increases 75 Percent in 2007," RealtyTrac, 29 January 2008. <http://www.realtytrac.com/ContentManagement/pressrelease.aspx?ChannelID=9&ItemID=3988&acct=64847>; Note: 2007 foreclosure data for Maine, New Hampshire and South Dakota was not available. Estimates used are from the National Association of Consumer Bankruptcy Attorneys.
- ¹⁴ "Gasoline Prices by Formulation, Grade, Sales Type, (Excluding Taxes)" Energy Information Administration, data from January 2000 and February 2008. http://tonto.eia.doe.gov/dnav/pet/pet_pri_allmq_a_EPM0_PTC_cpgal_m.htm; "Current State Averages, (Including Taxes)" AAA's Daily Fuel Gauge Report, data from 8 May 2008. <http://www.fuelgaugereport.com/sbsavg.asp>